

## Message Text

UNCLASSIFIED

PAGE 01 ACCRA 05338 141505Z

ACTION AF-10

INFO OCT-01 ISO-00 EB-07 /018 W  
-----052550 142001Z /62

R 140937Z JUL 77  
FM AMEMBASSY ACCRA  
TO USDOC WASHDC  
INFO SECSTATE WASHDC 9091

UNCLAS ACCRA 5338

E.O. 11652: N/A  
TAGS: BEXP, GH  
SUBJECT: WTDR/FTI - BANK FOR HOUSING AND CONSTRUCTION

REF: USDOC 11332

1. GHANA 2. CNTRY CODE: 749 3. SER. NO.: N/A  
4. BANK FOR HOUSING AND CONSTRUCTION  
5. P.O. BOX M-1; MOBIL HOUSE, LIBERIA RD.  
6. ACCRA, GHANA  
7. EST. 1972. 8. EMPL: 152. 9. SIZE (19-X) LARGE  
10. REPUTATION: (22-X) GOOD  
11B. OFFERS REGULAR COMMERCIAL BANKING SERVICES WITH  
EMPHASIS ON LOANS FOR CONSTRUCTION OPERATIONS AND INVEST-  
MENT IN CONSTRUCTION RELATED ENTERPRISES. OFFICE AND  
BANKING FACILITIES DOWNTOWN ACCRA; BRANCH TO BE OPENED  
SOON IN KUMASI, GHANA'S SECOND LARGEST CITY AND COM-  
MERCIAL CENTER OF MAJOR MINING AND AGRICULTURAL DISTRICT.

12. RPT DATE: 07/77  
13A. 91000/9 GOVT-OWNED ORGANIZATION  
13B. 60220/9 COMMERCIAL BANKING, LOANS AND INVESTMENT  
SERVICES.  
14. CONTACT: MR. EDWARD AFRIYIE TITLE: MANAGING DIRECTOR  
15. CABLE: BANKHOUSE 16. TELEX: 2096 17. TEL: 66143  
18. FINANCIAL REFS: BANK OF GHANA, P.O. BOX 2674; GHANA  
COMMERCIAL BANK, P.O. BOX 2971, ACCRA.

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PAGE 02 ACCRA 05338 141505Z

19. NO TRADE REF PROVIDED  
20. NO FOREIGN FRANCHISES YET ACQUIRED  
21. INCORPORATED LATE 1972 PRIMARILY TO FINANCE HOME AND  
GENERAL CONSTRUCTION OPERATIONS, BANK FOR HOUSING AND  
CONSTRUCTION (BHC) BEGAN SUBSTANTIVE BUSINESS A YEAR LATER:  
NOW OFFERS SERVICES IN ALMOST EVERY FACET OF COMMERCIAL  
BANKING. SPECIALTY SERVICES INCLUDE, CONTRACT PRE-FINANCING

AND CREDIT FOR ACQUISITION OF CONTRACTORS' PLANT AND EQUIPMENT, MORTAGE LOANS AND REAL ESTATE DEVELOPMENT, AND EQUITY INVESTMENT IN JOINT-VENTURE OPERATIONS IN CONSTRUCTION-ORIENTED INDUSTRIES. BHC HAS GROWN RAPIDLY TO BECOME WELL ESTABLISHED AND RESPECTED IN LOCAL FINANCIAL COMMUNITY. FROM A MODEST EQUITY CAPITAL OF CEDIS 2 MILLION (\$1.7 MILLION) IN 1973, TOTAL LOANABLE FUNDS DECLARED AS OF JUNE 1976 AMOUNTED TO SLIGHTLY OVER CEDIS 100 MILLION (\$87 MILLION), 75 PERCENT OF WHICH REPRESENTED DEPOSIT ACCOUNTS. TOTAL PROFITS WERE APPROX CEDIS 1.6 MILLION. BANKING SOURCES ATTRIBUTE BHC ACHIEVEMENT TO AGGRESSIVE, COMPETENT MANAGEMENT AND TO EFFECTIVE FUND MOBILIZATION EFFORTS. BHC ENJOYS GOOD PATRONAGE AND REPUTATION; WE RECOMMEND IT AS SUITABLE TRADE CONTACT FOR U.S. BUSINESSMEN.

2. PREPARED BY: P.A. HENNISON APPROVED BY: A.L. GLAD

AT AMERICAN EMBASSY, ACCRA. SMITH

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Status:** NATIVE  
**Subject:** WTDR/FTI - BANK FOR HOUSING AND CONSTRUCTION  
**TAGS:** BEXP, GH  
**To:** COM  
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**Review Markings:**  
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